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SURFACE TRANSPORTATION BOARD

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June 5, 2003

Mr. Vernon A. Williams
Secretary
Surface Transportation Board
Washington, D.C. 20423

Dear Mr. Williams:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301(a) are two (2) copies of a Memorandum of Lease, dated as of June 5, 2003, a secondary document as defined in the Board's Rules for the Recordation of Documents.

The enclosed document relates to the Bill of Sale and Assignment and Assumption Agreement which was previously filed with the Board under Recordation Number 24469-A.

The name and address of the party to the enclosed document are:

Lessor: Trinity Rail Leasing Trust II (as assignee of
Trinity Industries Leasing Company)
2525 Stemmons Freeway
Dallas, Texas 75207

[Lessee: LSCL, L.P. (d.b.a. Little Sioux Corn
Processors, LP)
4808 F Avenue
Marcus, Iowa 51035]

Mr. Vernon A. Williams
June 5, 2003
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A description of the railroad equipment covered by the enclosed document is:

47 railcars: TILX 635403, TILX 635405, TILX 635406, TILX 635408 – TILX 635411, TILX 635417, TILX 635418, TILX 635425 – TILX 635427, TILX 635429 – TILX 635443, TILX 635445 – TILX 635453, TILX 635463, TILX 635466, TILX 635468 – TILX 635473 and TILX 635475 – TILX 635477.

A short summary of the document to appear in the index is:

Memorandum of Lease.

Also enclosed is a check in the amount of \$30.00 payable to the order of the Surface Transportation Board covering the required recordation fee.

Kindly return stamped copies of the enclosed document to the undersigned.

Very truly yours,



Robert W. Alvord

RWA/anm
Enclosures

NOTE: Other railcars covered by the enclosed document are included in the Bill of Sale and Assignment and Assumption Agreement previously filed with the Board under Recordation Number 24376-A.

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MEMORANDUM OF LEASE

SURFACE TRANSPORTATION BOARD

Trinity Rail Leasing Trust II, a Delaware statutory trust ("Lessor"), having an office at 2525 Stemmons Freeway, Dallas, Texas 75207, is a party to a certain (unfiled) Rider One (1) to Railroad Car Lease Agreement, effective September 20, 2002 ("Rider One"), between Lessor (as assignee of Trinity Industries Leasing Company), as lessor, and LSCP, L.P., dba Little Sioux Corn Processors, LP, an Iowa limited partnership, having an office at 4808 F Avenue, Marcus, Iowa 51035 ("Lessee"), as lessee, as Rider One incorporates the terms and conditions of that certain Railroad Car Lease Agreement made September 20, 2002, between Lessor (as assignee of Trinity Industries Leasing Company), as lessor, and Lessee, as lessee, covering the railcars listed on Annex A attached hereto.

Dated as of June 5, 2003

TRINITY RAIL LEASING TRUST II



Name: ERIC MARCHETTO

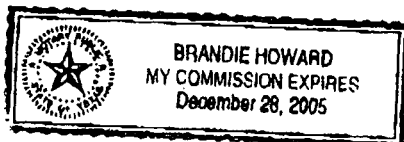
Title: VICE PRESIDENT

STATE OF TEXAS)

COUNTY OF DALLS)

On this, the 5th day June, 2003, before me, a Notary Public in and for said County and State, personally appeared Eric Marchetto, a Vice President of Trinity Rail Leasing Trust II, who acknowledged himself to be a duly authorized officer of Trinity Rail Leasing Trust II and that, as such officer, being authorized to do so, he executed the foregoing instrument for the purposes therein contained.

IN WITNESS WHEREOF, I have hereunto set my hand and official seal on the date above mentioned.

Name: Brandie Howard
Notary PublicMy Commission Expires: 12/28/05

ANNEX A

# Railcars	Year Built	Description	Reporting Marks
50	2003	6,351 c.f. covered quadruple hopper cars equipped with trough hatches and gravity discharge gates	TILX 635383, 635385, 635386, 635403, 635405, 635406, 635408-635411, 635417, 635418, 635425-635427, 635429-635443, 635445-635453, 635463, 635466, 635468-635473, 635475-635477

CERTIFICATION

I, Robert W. Alvord, attorney licensed to practice in the State of New York and the District of Columbia, do hereby certify under penalty of perjury that I have compared the attached copy with the original thereof and have found the copy to be complete and identical in all respects to the original document.

Dated: _____

6/5/03



Robert W. Alvord